

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. You have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as cash management which is a link to a savings account and may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our overdraft protection plan.

➤ **What are the standard overdraft practices (Bounce Protection®) that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if *State Bank of Bement* pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want *State Bank of Bement* to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 217-678-2311, visit www.bankbement.com, or complete the form below and return to our lobby locations, drive-thru locations, walk up window, or night depositories. You may also mail this form to us at PO Box 140, Bement, Illinois 61813.

I do not want *State Bank of Bement* to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want *State Bank of Bement* to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____
Date: _____
Account Number: _____

(Please list all account numbers you would like effected.)

Office Use Only:

This form is used for opt-in/opt-out for check card and ATM transactions only.

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